# BEARFACTS 1994 – 2004 Fort Collins-Loveland (MSA) [22660]

Fort Collins-Loveland is one of 363 Metropolitan Statistical Areas (MSAs) in the nation. Its 2004 population of 272,258 ranked 163rd in the nation.

## PER CAPITA PERSONAL INCOME

In 2004 Fort Collins-Loveland had a per capita personal income (PCPI) of \$32,130. This PCPI ranked 101st in the United States and was 97 percent of the national average, \$33,123. The 2004 PCPI reflected an increase of 4.6 percent from 2003. The 2003-2004 national change was 5.1 percent. In 1994 the PCPI of Fort Collins-Loveland was \$20,621 and ranked 142nd in the United States. The 1994-2004 average annual growth rate of PCPI was 4.5 percent. The average annual growth rate for the nation was 4.1 percent.

## TOTAL PERSONAL INCOME

In 2004 Fort Collins-Loveland had a total personal income (TPI) of \$8,747,615\*. This TPI ranked 155th in the United States. In 1994 the TPI of Fort Collins-Loveland was \$4,471,963\* and ranked 171st in the United States. The 2004 TPI reflected an increase of 5.8 percent from 2003. The 2003-2004 national change was 6.1 percent. The 1994-2004 average annual growth rate of TPI was 6.9 percent. The average annual growth rate for the nation was 5.2 percent.

### COMPONENTS OF TOTAL PERSONAL INCOME

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Fort Collins-Loveland. In 2004 net earnings accounted for 73.2 percent of TPI (compared with 70.7 in 1994); dividends, interest, and rent were 17.2 percent (compared with 19.7 in 1994); and personal current transfer receipts were 9.6 percent (compared with 9.6 in 1994). From 2003 to 2004 net earnings increased 5.0 percent; dividends, interest, and rent increased 10.5 percent; and personal current transfer receipts increased 4.0 percent. From 1994 to 2004 net earnings increased on average 7.3 percent each year; dividends, interest, and rent increased on average 5.5 percent; and personal current transfer receipts increased on average 6.9 percent.

#### EARNINGS BY PLACE OF WORK

Earnings of persons employed in Fort Collins-Loveland increased from \$6,186,667\* in 2003 to \$6,506,444\* in 2004, an increase of 5.2 percent. The 2003-2004 national change was 6.5 percent. The average annual growth rate from the 1994 estimate of \$3,167,318\* to the 2004 estimate was 7.5 percent. The average annual growth rate for the nation was 5.5 percent.

USDOC, Bureau of Economic Analysis, April 24, 2008

<sup>\*</sup>Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.